

**INSTRUCTION LETTER FOR THE CLAIMS PROCESS
FOR CLAIMANTS OF UNITED EMPIRE LANDS LTD. (THE “COMPANY”)
BEING THE FORMER OWNER OF THE PROPERTY MUNICIPALLY KNOWN AS
3270 AMERICAN DRIVE, MISSISSAUGA, ONTARIO (THE “PROPERTY”)**

A. CLAIMS PROCESS

By Order of the Ontario Superior Court of Justice made July 3, 2019 (the “**Equity Claims Procedure Order**”), Schonfeld Inc., in its capacity as Court-appointed Manager, has been authorized to conduct a claims process in respect of Claims in respect of any equity interest in the Companies (the “**Claims Process**”). A copy of the Equity Claims Procedure Order and other related information can be obtained from the Manager’s website:

<http://www.schonfeldinc.com/equityclaimsprocess.html>.

This letter provides general instructions for completing a Proof of Claim form in connection with the Claims Process. Capitalized terms not defined within this instruction letter shall have the meaning ascribed thereto in the Equity Claims Procedure Order.

The Claims Process is intended to identify and determine ownership of equity interests in the Company and the nature of those interests. Please review the Equity Claims Procedure Order for the full terms of the Claims Process.

If you have any questions regarding the Claims Process, please consult the website of the Court-appointed Manager provided above, or contact the Manager at the address provided below.

All notices and enquiries with respect to the Claims Process should be addressed to the Court-appointed Manager by prepaid ordinary mail, courier, personal delivery or electronic or digital transmission addressed at:

Schonfeld Inc.
Court-appointed Receiver/Manager of the Schedule C Proceeds
77 King Street West, Suite 3000, P.O. Box 95
TD Centre North Tower
Toronto, ON M5K 1G8

Attention: James Merryweather
Telephone: 416-862-7785, Extension 3
E-mail jmerryweather@schonfeldinc.com
Fax: 416-862-2136

B. FOR CLAIMANTS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim in respect of the Company, you must file a Proof of Claim with the Manager. The Proof of Claim must be received by the Manager **by 4:00 p.m. (Toronto Time) on August 16, 2019, the Claims Bar Date**. It is your responsibility to ensure that the Manager receives your Proof of Claim by the above-noted time and date.

IF YOU DO NOT FILE A PROOF OF CLAIM IN RESPECT OF ANY SUCH CLAIMS BY THE CLAIMS BAR DATE, YOUR CLAIMS SHALL BE FOREVER EXTINGUISHED AND BARRED.

All Claims denominated in a currency other than Canadian dollars shall be converted by the Manager to Canadian dollars at the Bank of Canada noon spot rate as at the Claims Bar Date.

C. ADDITIONAL PROOF OF CLAIM FORMS

Additional Proof of Claim forms and other related information, including the Equity Claims Procedure Order establishing the Claims Process, can be obtained from the Manager's website at <http://www.schonfeldinc.com/equityclaimsprocess.html>, or by contacting the Manager at the telephone and fax numbers indicated above.

DATED at Toronto this 17th day of July, 2019.

SCHONFELD INC.,

in its capacity as Court-appointed

Receiver/Manager of the proceeds from the sale of

3270 American Drive, Mississauga, , Ontario