

NOTICE TO PERSONS WHO ENTERED INTO AGREEMENTS TO PURCHASE RESIDENTIAL CONDOMINIUM UNITS TO BE CONSTRUCTED BY OR ON BEHALF OF QUEEN'S CORNER CORP., BEING THE FORMER OWNER OF THE PROPERTY MUNICIPALLY KNOWN AS 1003 QUEEN STREET EAST, TORONTO, ONTARIO

RE: NOTICE OF CLAIMS PROCESS AND CLAIMS BAR DATE

NOTICE IS HEREBY GIVEN that pursuant to an Order of the Ontario Superior Court of Justice made June 18, 2014 (the "**Claims Procedure Order**") as modified by an Order of the Ontario Superior Court of Justice dated October 25, 2016 (the "**Queen's Corner Claims Procedure Order**") and together with the Claims Procedure Order, the "**Claims Procedure Orders**"), a claims process has been commenced for the purpose of identifying and determining Claims (as defined in the Queen's Corner Claims Procedure Order) of any person against Tarion Warranty Corporation ("**Tarion**"), or any other person who entered into a pre-construction agreement of purchase and sale for a residential condominium to be constructed by or on behalf of Queen's Corner Corp.

PLEASE TAKE NOTICE that the claims process applies only to the Claims described in the Queen's Corner Claims Procedure Order. Any claimant who believes that he, she or it has a Claim against Tarion under the Claims Procedure Orders must contact the Manager by telephone (416-862-7785, Ex 4), by fax (416-862-2136) or by e-mail (swilliams@schonfeldinc.com) in order to obtain a Proof of Claim form. Creditors may also obtain copies of the Claims Procedure Orders and Proof of Claim forms from the Manager's website: <http://www.schonfeldinc.com/claimsprocess.html>.

THE CLAIMS BAR DATE is 4:00 p.m. (Toronto Time) on December 16, 2016. Completed Proofs of Claim must be received by the Manager by the Claims Bar Date. It is your responsibility to ensure that the Manager receives your Proof of Claim by the above-noted time and date.

CLAIMS OF CREDITORS WHO DO NOT FILE A PROOF OF CLAIM IN RESPECT OF SUCH CLAIMS BY THE CLAIMS BAR DATE SHALL BE FOREVER EXTINGUISHED AND BARRED.

DATED at Toronto this 16th day of November 2016.

**SCHONFELD INC.,
in its capacity as Court-appointed
Manager of the Company**