

**INSTRUCTION LETTER
FOR THE CLAIMS PROCESS FOR CREDITORS OF
FRONT CHURCH PROPERTIES LIMITED**
(hereinafter referred to as the “**Debtor**”)

A. CLAIMS PROCESS

Schonfeld Inc. (the “**Manager**”) has not been appointed as Manager of the Debtor, but has been directed to commence the claims process in respect of the Debtor by Order of the Ontario Superior Court of Justice (the “**Court**”) made May 20, 2014 (the “**May 20 Order**”).

By Order of the Court made July 18, 2014 (the “**Claims Procedure Order**”), a claims process in respect of Claims against the Debtor (the “**Claims Process**”) was approved by the Court. A copy of the Claims Procedure Order and other related information can be obtained from the Manager’s website: <http://www.schonfeldinc.com/claimsprocess.html>.

This letter provides general instructions for completing a Proof of Claim form in connection with the Claims Process. Capitalized terms not defined within this instruction letter shall have the meaning ascribed thereto in the Claims Procedure Order.

The Claims Process is intended to determine the amount of Claims against the Debtor. Please review the Claims Procedure Order for the full terms of the Claims Process.

If you have any questions regarding the Claims Process, please consult the website of the Court-appointed Manager provided above, or contact the Manager at the address provided below.

All notices and enquiries with respect to the Claims Process should be addressed to the Court-appointed Manager by prepaid ordinary mail, courier, personal delivery or electronic or digital transmission addressed at:

Schonfeld Inc.
Court-appointed Manager of the Companies
77 King Street West, Suite 3000, P.O. Box 95
TD Centre North Tower
Toronto, ON M5K 1G8

Attention: Stephanie Williams
Telephone: 416-862-7785, Extension 4
E-mail swilliams@schonfeldinc.com
Fax: 416-862-2136

with a copy (which shall not be deemed notice) to:

Goodmans LLP
Bay Adelaide Centre
333 Bay Street, Suite 3400
Toronto, ON M5H 2S7

Attention: Brian Empey / Mark Dunn
Telephone: 416-597-4194 / 416-849-6895
E-mail bempey@goodmans.ca / mdunn@goodmans.ca
Fax: 416-979-1234

B. FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against the Debtor, you must file a Proof of Claim with the Manager. The Proof of Claim must be received by the Manager **by 4:00 p.m. (Toronto Time) on August 18, 2014, the Claims Bar Date**. It is your responsibility to ensure that the Manager receives your Proof of Claim by the above-noted time and date.

IF YOU DO NOT FILE A PROOF OF CLAIM IN RESPECT OF ANY SUCH CLAIMS BY THE CLAIMS BAR DATE, YOUR CLAIMS SHALL BE FOREVER BARRED AS AGAINST THE REMAINING SALE PROCEEDS IN RESPECT OF THE SALE OF THE DEBTOR PROPERTY.

All Claims denominated in a currency other than Canadian dollars shall be converted by the Manager to Canadian dollars at the Bank of Canada noon spot rate as at the Claims Bar Date.

C. ADDITIONAL PROOF OF CLAIM FORMS

Additional Proof of Claim forms and other related information, including the Claims Procedure Order establishing the Claims Process, can be obtained from the Manager's website at <http://www.schonfeldinc.com/claimsprocess.html>, or by contacting the Manager at the telephone and fax numbers indicated above.

DATED at Toronto this 22nd day of July, 2014.

**SCHONFELD INC.,
in its capacity as Court-appointed Manager
and pursuant to the May 20 Order**